

2025 Year-Ending Planning Checklist

Taking time to review your tax situation before year-end can yield significant savings and ensure you take full advantage of available opportunities. This checklist provides a summary of common strategies to consider as the year closes. Each individual's circumstances are unique, so we encourage you to reach out to your tax advisor to discuss which actions may be beneficial for

As soon as possible	<input type="checkbox"/> Inform us of any changes to your family information (e.g., marital status, new child, address changes, property purchases, etc.).
On or before December 15, 2025	<input type="checkbox"/> Ensure personal tax instalments are paid in full.
On or before December 31, 2025	<input type="checkbox"/> Ensure Charitable Donations are made to claim them on your 2025 tax return. <input type="checkbox"/> Pay expenses eligible for tax deductions. Examples: <ul style="list-style-type: none"> • Investment management fees • Child care expenses • Medical expenses • Home office expenses • Eligible tuition <input type="checkbox"/> Make contributions to a RESP to benefit from the Canada Education Savings Grant (CESG) <input type="checkbox"/> Open a First Home Savings Account (FHSA) to begin accumulating contribution room if you are a first-time home buyer or plan to purchase a home. <input type="checkbox"/> Ensure contributions to your FHSA are made. Consider making a contribution to your TFSA. <input type="checkbox"/> Evaluate whether it's more tax-efficient to make RRSP/RRIF withdrawals in 2025 or defer to 2026, based on your expected income levels. <input type="checkbox"/> If you turned 71 in 2025, consider making your final RRSP or spousal RRSP contribution. <input type="checkbox"/> If subject to alternative minimum tax (AMT), consider strategies to avoid or recover AMT in future years. You are more likely to be affected by the recent changes in AMT if you had: <ul style="list-style-type: none"> <input type="checkbox"/> Large capital gains <input type="checkbox"/> Large interest deductions <input type="checkbox"/> Large charitable donations of publicly traded shares <p>Consult your tax advisor regarding AMT planning considerations for 2025 and future years.</p>
On or before January 30, 2026	<input type="checkbox"/> Pay any interest on prescribed rate loans by January 30, 2026.
On or before March 2, 2026	<input type="checkbox"/> Ensure RRSP contributions are made to be able to deduct on your 2025 personal tax return.
On or before April 30, 2026	<input type="checkbox"/> Pay any personal income taxes due for the 2025 taxation year by April 30, 2026.

Taxable Income (1)	ON 2026 Marginal Tax Rates				2025 Taxable Income (1)	ON 2025 Marginal Tax Rates			
	Other Income	Capital Gains	Canadian Dividends			Other Income	Capital Gains	Canadian Dividends	
			Eligible	Non-Eligible				Eligible	Non-Eligible
first \$53,891	19.05%	9.53%	-8.24%	8.09%	first \$52,886	19.55%	9.78%	-7.55%	8.66%
over \$53,891 up to \$58,523	23.15%	11.58%	-2.58%	12.80%	over \$52,886 up to \$57,375	23.65%	11.83%	-1.89%	13.38%
over \$58,523 up to \$94,907	29.65%	14.83%	6.39%	20.28%	over \$57,375 up to \$93,132	29.65%	14.83%	6.39%	20.28%
over \$94,907 up to \$107,785	31.48%	15.74%	8.92%	22.38%	over \$93,132 up to \$105,775	31.48%	15.74%	8.92%	22.38%
over \$107,785 up to \$111,814	33.89%	16.95%	12.24%	25.16%	over \$105,775 up to \$109,727	33.89%	16.95%	12.24%	25.16%
over \$111,814 up to \$117,045	37.91%	18.95%	17.79%	29.78%	over \$109,727 up to \$114,750	37.91%	18.95%	17.79%	29.78%
over \$117,045 up to \$150,000	43.41%	21.70%	25.38%	36.10%	over \$114,750 up to \$150,000	43.41%	21.70%	25.38%	36.10%
over \$150,000 up to \$181,440	44.97%	22.48%	27.53%	37.90%	over \$150,000 up to \$177,882	44.97%	22.48%	27.53%	37.90%
over \$181,440 up to \$220,000	48.26%	24.13%	32.07%	41.68%	over \$177,882 up to \$220,000	48.28%	24.14%	32.10%	41.71%
over \$220,000 up to \$258,482	49.82%	24.91%	34.22%	43.47%	over \$220,000 up to \$253,414	49.84%	24.92%	34.25%	43.50%
over \$258,482	53.53%	26.76%	39.34%	47.74%	over \$253,414	53.53%	26.76%	39.34%	47.74%